

KENT COUNTY COUNCIL –RECORD OF DECISION

DECISION TAKEN BY:

Gary Cooke, Cabinet Member for Corporate & Democratic Services

DECISION NO:

16/00066

For Publication**Key Decision:**

Decisions which should be regarded as Key Decisions because they are likely to have a significant effect either in financial terms or on the Council's services to the community include:

(a) Decisions about expenditure or savings over £1,000,000 which are not provided for within the approved budget or Medium Term Financial Plan

Subject Matter / Title of Decision

East Kent Property Portfolio

Decision:

As Cabinet Member for Corporate & Democratic Services, I agree and delegate authority to the Director of Infrastructure in consultation with the Corporate Director of Finance and Procurement and the Cabinet Member for Corporate and Democratic Services to,:

1. Proceed with the proposed simultaneous purchase and sale of the property in accordance with the contents of the Report to the Property Sub-Committee meeting on 08th July 2016.
2. Finalise the terms of the proposed transaction.
3. Enter into any necessary documents to effect the proposed transaction.

Reason(s) for Decision:

The Decision is in accord with the previous RoD (15/00109) to acquire the 'East Kent Property Portfolio' and to enable land to be released for development.

Cabinet Committee recommendations and other consultation:

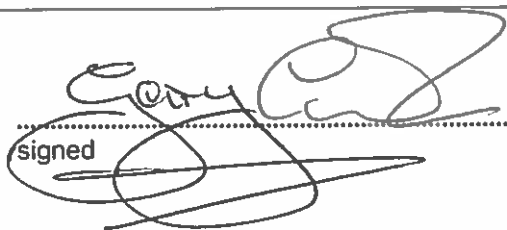
Mr K Hollidge, Development Consultant, was in attendance for this item.

1. Mr Hollidge introduced the report, which updated the Sub-Committee on developments since last reporting the issue in December 2015.
2. **RESOLVED** that the decision proposed to be taken by the Cabinet Member for Corporate and Democratic Services, to authorise the Director of Infrastructure, in consultation with the Corporate Director of Finance and Procurement and the Cabinet Member for Corporate and Democratic Services, to:
 - a) proceed with the proposed simultaneous purchase and sale of the site identified in the report, in accordance with the arrangements set out in the report;

- b) finalise the terms of the proposed transaction; and
- c) enter into any necessary documents to effect the proposed transaction, be endorsed.

Any alternatives considered and rejected:

Any interest declared when the decision was taken and any dispensation granted by the Proper Officer:
None


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signed

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2nd Sept 2016
date